

**Income Tax
CLAIM FOR ALLOWANCES FOR
THE YEAR 2018**



(By virtue of the Income Tax Law No. 118(I) of 2002, as amended)

NOTE. Before completing this form please read the instructions and notes on page two.

Employee's Name: Social Ins. No:
 Home Address:
 E-mail Address:
 T.I.C.: Identity / Identification No: Tel. Number:

EMPLOYEES DECLARATION				For use by employer
				€
PART A. INCOME				
1. Salaried Services and deemed benefits (notes 1 and 13)				€
2. Gross Rents				.....
3. Income from other sources (note 4)				.....
4. TOTAL INCOME				.....
5. Less income that is not taxable				.....
6. TOTAL TAXABLE INCOME [A4 – A5]				.....
7. Widow's Pension –If you want to be taxed separately (note 6)				.....
		a	Non-Taxable Deductions	b
PART B. Less : ALLOWANCES AND DEDUCTIONS				
1. Subscriptions to Unions or / and other Professional bodies				.....
2. Deductions for First employment				.....
3. Capital allowances of rented properties				.....
4. Interest paid regarding rented properties				.....
5. Expenses on rented buildings (20% of gross rental income)				.....
6. Reduction of Emoluments in accordance with Law 168(I) of 2012 (note 15)				.....
7. Other deductions (note 9)				.....
8. INTERMEDIARY CALCULATION [A6 – (total B1 to B7)]				.....
9. Pension, Provident, Health and Social Insurance Funds				.....
10. Life Insurance Premiums				.....
11. I,				
declare that I have read the instructions on page two and with this in mind I declare that the above information is true and correct.				
Signature		Date		
12. TOTAL ALLOWANCES (Total B1 to B10, ignoring the intermediary calculation)				.....
13. CHARGEABLE INCOME (A6 – B12)				.....
PART C. TAX COMPUTATION		Chargeable Income	Tax Rates	Tax
From € 0	to € 19 500		@ NIL	---
From € 19 501	to € 28 000		@ 20 %	..... | .....
From € 28 001	to € 36 300		@ 25 %	..... | .....
From € 36 301	to € 60 000		@ 30 %	..... | .....
From € 60 001			@ 35 %	..... | .....
1. TAX ON CHARGEABLE INCOME				..... | .....
2. TAX TO BE DEDUCTED + TAX ON WIDOW'S PENSION [(C1 X A1 ÷ A6)+(A7a-A7b-19500)X20%] (see note 19)				..... | .....
3. MONTHLY (C2 ÷13 or C2 ÷12 accordingly) \ WEEKLY (C2 ÷52) DEDUCTION				..... | .....